

**The Management Agency Biosecurity
(National American Foulbrood Pest
Management Strategy) Order 1998
Financial Statements
For the Year Ended 31 May 2013**



The Management Agency Biosecurity
(National American Foulbrood Pest
Management Strategy) Order 1998
Special Purpose Financial Statements
Year Ended 31 May 2013

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INDEPENDENT AUDITOR'S REPORT

To the Minister of Agriculture:

We have audited the special purpose financial statements of The Management Agency Biosecurity (National American Foulbrood Pest Management Strategy) Order 1998 on pages 3 to 7. The special purpose financial statements provide information about the past financial performance of The Management Agency Biosecurity (National Foulbrood Pest Management Strategy) Order 1998 as at 31st May 2013. This information is stated in accordance with the accounting policies set out on page 7.

Executive Committee Responsibilities

The Committee is responsible for the preparation of the special purpose financial statements which fairly reflects the financial position of The Management Agency Biosecurity (National American Foulbrood Pest Management Strategy) Order 1998 as at 31st May 2013 and of the results of their operations for the year ended 31st May 2013.

Auditor's Responsibilities

It is our responsibility to express an independent opinion on the special purpose financial statements presented by the Committee.

Basis of Opinion

An audit includes examining, on a test basis evidence relevant to the amounts and disclosures in the special purpose financial statements. It also includes assessing:

- the significant estimates and judgments made by the Committee in the preparation of the special purpose financial statements; and
- whether the accounting policies are appropriate to The Management Agency Biosecurity (National American Foulbrood Pest Management Strategy) Order 1998 circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with New Zealand Auditing Standards. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to obtain reasonable assurance that the special purpose financial statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the special purpose financial statements.


Other than in our capacity as auditor, we have no other relationship with or interest in The Management Agency Biosecurity (National American Foulbrood Pest Management Strategy) Order 1998.

Unqualified opinion

We have obtained all the information and explanations we have required.

In our opinion:

- proper accounting records have been kept by The Management Agency Biosecurity (National American Foulbrood Pest Management Strategy) Order 1998 as far as appears from our examination of those records; and
- the financial statements on pages 3 to 6 and the notes and accounting policies on page 7 fairly reflect the financial position of The Management Agency Biosecurity (National American Foulbrood Pest Management Strategy) Order 1998 and the results of its operations for the year ended 31st May 2013.



Kenneth Peter Brown

Auditor

4 November 2013

BDO Tauranga Limited

525 Cameron Road, Tauranga

The Management Agency Biosecurity
(National American Foulbrood Pest
Management Strategy) Order 1998
Statement of Financial Performance
As at 31st May 2013

	Note	2013 \$	2012 \$
INCOME			
Penalty on Levy		8,335	18,805
PMS Bio Security Levy		399,822	327,748
Bad Debts Recovered		0	7,095
Interest Received		5,114	5,370
AFB Recognition Course Income		0	470
		413,271	359,487
Levies- Charged Next Year to 31 May	1(b)	447,948	390,297
Less Income in Advance		(447,948)	(390,297)
Total Income		413,271	359,487
LESS EXPENSES			
Accounting & Reporting		3,511	2,838
Aerial Surveillance		905	7,323
ADR Admin		11,374	9,297
ADR (AsureQuality)		40,472	34,393
AFB Recognition Courses		11,268	13,629
AFB Counselling (AsureQuality)		4,500	6,000
AFB Counselling & Audit Admin		2,675	6,430
AFB Audit Inspec (AsureQuality)		19,341	28,813
AFB Hive Inspection Industry		73,854	73,700
AP2 Recruitment & Training		7,411	9,084
Apiary database upgrade		1,005	0
Audit Fees		5,523	4,200
Bad Debts written off		19,198	0
Bank Fees		11	0
Beekeeper Communication		1,490	0
Beekeeper Education		940	0
Biosecurity NZ		2,059	1,715
COI Admin		5,694	6,834
COI (AsureQuality)		15,269	12,050
Apiary Levy (AsureQuality)		2,216	0
COI Default Inspections		5,448	281
Compliance Costs		260	1,421
Conference Attendance		911	1,995
Debt Collection Expenses		11,840	15,133
DECA (AsureQuality)		12,151	13,369
DECA Scheme Admin		5,310	6,073
EFB Strategy Development		0	1,970
Honoraria		3,350	0
Plant & Food Research		11,968	15,637
Suspect substance test		605	744
Insurance		826	895
Legal Expenses		2,819	3,649

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements



The Management Agency Biosecurity
(National American Foulbrood Pest
Management Strategy) Order 1998
Statement of Financial Performance
As at 31st May 2013

	Note	2013 \$	2012 \$
Magazine Expenditure		6,192	8,414
Management Agency Appointments		318	0
Manager Regional Visits		8,534	8,191
Management Agency Meeting Exps		10,766	6,669
Postage Printing & Stationery		14,853	13,714
Reporting Government		1,106	270
Telephone		4,702	4,318
Travel & Accommodation		5,340	3,004
Website		600	105
Total Expenses		336,617	322,158
NET SURPLUS		76,654	37,329

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements



The Management Agency Biosecurity
(National American Foulbrood Pest
Management Strategy) Order 1998
Statement of Movements in Equity
As at 31st May 2013

	Note	2013 \$	2012 \$
EQUITY AT START OF PERIOD		6,870	(30,459)
SURPLUS & REVALUATIONS			
Net Surplus(Deficit) After Tax		76,654	37,329
Total Recognised Revenues & Expenses		76,654	37,329
OTHER MOVEMENTS		-	-
EQUITY AT END OF PERIOD		83,524	6,870

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements



The Management Agency Biosecurity
(National American Foulbrood Pest
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Statement of Financial Position
As at 31st May 2013

	Note	2013 \$	2012 \$
CURRENT ASSETS			
Cash at Bank		175,580	197,174
Term Deposits		260,915	160,000
Accounts Receivable	1(b)	156,785	134,792
Prepayments		370	0
Total Current Assets		593,651	491,966
TOTAL ASSETS		593,651	491,966
CURRENT LIABILITIES			
GST Payable	1(c)	42,749	34,903
Accounts Payable		19,429	59,896
Income in Advance		447,948	390,297
Total Current Liabilities		510,126	485,096
TOTAL LIABILITIES		510,126	485,096
NET ASSETS		83,524	6,870
Represented by:			
EQUITY			
Funds Settled		(52,064)	(52,064)
Retained Earnings		135,588	58,934
TOTAL EQUITY		83,524	6,870

Treasurer

[Signature]

Chairperson

[Signature]

Date

31/10/2013

4/11/13

NOTE: This statement is to be read in conjunction with the Notes to the Financial Statements



The Management Agency Biosecurity (National American Foulbrood Pest Management Strategy) Order 1998 Notes to the Financial Statements For the Year Ended 31st May 2013

1 REPORTING BASIS AND NATURE OF BUSINESS

The National Beekeepers Association is a non-profit organisation that acts for and facilitates on industry matters for the benefit of its members.

Further to this it has been appointed as the Management Agency for the AFB NPMS. The duties relating to this appointment are set out in the Biosecurity (National American Foulbrood Pest Management Strategy) Order 1998. Levies used to pay for the running of the AFB NPMS are collected through the Biosecurity (American Foulbrood - Apiary & Beekeeper Levy) Order 2003. Pursuant to the Biosecurity Act 1993 the Management Agency must provide transparent financial records with respect to the management of the AFB NPMS Levy Order and this is what is reported in these statements.

The Management Agency; Biosecurity National American Foulbrood Management Strategy is a non-profit organisation.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

a. Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

b. Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Member levies for the year ended 31 May 2014 have been charged prior to 31 May 2013. The amounts unpaid at 31 May 2013 are included in the Accounts Receivable balance. An adjustment for levies charged in advance is shown in the Statement of Financial Performance.

c. Goods & Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of Accounts Receivable and Accounts Payable which are shown inclusive of GST.

2 AUDIT

These financial statements have been subject to audit; please refer to Independent Auditor's Report.

3 CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2012:\$0).

4 SECURITIES AND GUARANTEES

There was no secured overdraft as at balance date nor was any facility arranged. The Management Agency Biosecurity (National American Foulbrood Pest Management Strategy) Order 1998 has not granted any securities or guarantees in respect of liabilities payable by any other party whatsoever.

